



# Tax Holiday for Large Investment Projects

## Application for an Annual Certificate in Respect of an Investment Project

### **COURTESY TRANSLATION**

This form has been translated for information purposes only.  
Do not complete it. You must file the French version.

### Notice to the applicant

The information provided on this form is collected by the Ministère des Finances du Québec (MFO) and is used, among other things, to determine if the corporation or partnership ("the applicant") continues, in the taxation year or the fiscal period, as applicable, to carry out the investment project in respect of which an initial certificate was issued.

The information collected will be treated as confidential and will only be shared with third parties with the consent of the person who provided it, as stipulated in the *Act respecting Access to documents held by public bodies and the Protection of personal information* (CQLR, chapter A-2.1). Only authorized MFO personnel may examine the information provided.

However, certain information necessary for the administration or enforcement of tax legislation may be disclosed to Revenu Québec without the consent of the person who provided it.

The information provided may also be used by the MFO for research, assessment, study, investigation, statistical or cost forecasting purposes.

### 1. General information on the applicant

Name of the applicant

Address of the head office of the applicant

Québec enterprise number (NEQ) of the applicant

Identification number assigned by Revenu Québec to the applicant

### 2. Authorized representative of the applicant

Mr.	<input type="checkbox"/>	Given name	Surname
Ms.	<input type="checkbox"/>		
Title			
Phone (including area code)		Email	
Ext.			

3. Taxation year or fiscal period, as applicable, covered by the application for an annual certificate

4. Information to determine eligibility of the investment project

This section is used to describe the investment project. It must enable the MFQ to determine the investment project's eligibility for an annual certificate relating to the tax holiday for large investment projects.

Description of the project

Please provide a brief description of the project.

Sector of activity

Please indicate the nature of the activities resulting from the large investment project and the associated sector number (NAICS).

Location of activities

Please indicate the location of the investment project and its resulting activities.

Eligible investment expenditures

Please indicate the amount of eligible expenditures as indicated in the independent audit report.

Continuation of eligible investment expenditures

Please indicate if the applicant maintained these eligible investment expenditures during the taxation year or fiscal period. If not, please indicate the changes made.

The investment expenditures were maintained.    Yes     No

Please indicate the date the investment expenditure threshold applicable to the investment project was reached.<sup>1</sup>

<sup>1</sup> The investment expenditure threshold applicable to the investment project may be \$100 million or \$50 million, as the case may be. The threshold applicable to the investment project is specified in the letter sent with the initial certificate issued by the MFQ.

**Criteria for content hosted, produced or exchanged**

In the case of an investment project related to data processing and hosting or digital platform development, please indicate the steps that have been taken to ensure that the project meets the requirements for restrictions on content hosted, produced or exchanged.<sup>2</sup>

If this form is an application for an initial annual certificate, please specify the start date of the exemption period selected by the applicant.<sup>3</sup>

**5. Required documents**

Please include the following documents:

- Independent auditor's report certifying the level of investment expenditures of a capitalizable nature as defined in the *Taxation Act*<sup>4</sup>
- Resolution by the board of directors designating the authorized representative of the applicant for the purposes of the application for the annual certificate relating to the investment project or, where the investment project is carried out by a partnership, authorization given to the representative for these purposes by the members of the partnership
- A table summarizing, for each of the 15 years that the tax holiday applies, the realized or anticipated value of:
  - the gross income from eligible activities relating to the investment project of the corporation
  - the income tax holiday
  - the total wages paid to employees attributable to their time spent on eligible activities relating to the investment project of the corporation
  - the holiday from employer contributions to the Health Services Fund

**6. Declaration of the authorized representative**

I, the undersigned, certify that all the information provided in support of this application for an annual certificate for the investment project in question is accurate and complete.

I undertake, as the applicant's representative, to notify the MFQ in writing as soon as possible of any significant change that may occur concerning the information provided.

I understand that the MFQ may request additional information relating to this application for an initial certificate or to the implementation of the investment project and the eligible activities resulting from the implementation of the investment project.

I understand that the Minister may revoke or amend any initial or annual certificate issued in respect of an investment project if information or documents brought to his attention so warrant, in accordance with the provisions of the *Act respecting the sectoral parameters of certain fiscal measures* (CQLR, chapter P-5.1).

I understand that to process my application, the MFQ must cooperate with Revenu Québec. Therefore, I agree that the MFQ may transmit to this organization, for the sole purposes of analyzing my application and only when necessary, the documents and information related to my investment project.

<sup>2</sup> The restrictions on content hosted, produced or exchanged require the corporation or partnership undertaking the investment project to demonstrate, to the satisfaction of the Minister of Finance, that either all or substantially all of the content hosted, produced or exchanged will not constitute content that promotes violence, sexism, racism or any other form of discrimination, or that contains scenes of explicit sexuality or graphic representations of such scenes, or that reasonable steps will be taken to ensure that the activities resulting from the investment project do not involve the hosting, production or exchange of content that promotes violence, sexism, racism or any other form of discrimination, or that contains scenes of explicit sexuality or graphic representations of such scenes. In addition, a digital platform must not host or be intended to host content that offers online games.

<sup>3</sup> The applicant may choose the start date of the exemption period if the first annual certificate for the investment project is issued after March 25, 2021. The date chosen by the applicant must be within the period beginning on the day on which the total investment expenditures attributable to the investment project first reach the investment expenditure threshold applicable to the project and ending on the last day of the 60-month or 72-month start-up period, as applicable, for the project.

<sup>4</sup> An independent auditor's report attesting to the level of investment expenditures of a capitalizable nature must be included with the first application for an annual certificate. See Title VII.2.3.1 of Book IV of Part I of the *Taxation Act* (<https://www.legisquebec.gouv.qc.ca/en/document/cs/l-3?langCont=en>).

I agree that the MFQ may communicate with the Ministère de l'Économie et de l'Innovation and with Investissement Québec, when necessary, to analyze a request for government assistance made to one of these organizations in connection with my investment project. To this end, I authorize the MFQ to transmit the following documents and information: the business plan for the investment project, the budgeted financial statements for the investment project, the estimated number of jobs, the payroll for the investment project, the initial certificate and the annual certificate. Furthermore, if such an exchange of information takes place, the MFQ will inform me in due course of the information shared.

Yes   
No

Signature of the authorized representative of the applicant

Date

Name (print)

Title

The completed form and supporting documents must be sent **by email** at the following address:  
[congefiscal@finances.gouv.qc.ca](mailto:congefiscal@finances.gouv.qc.ca).

Direction de la taxation des entreprises et du capital d'investissement  
Ministère des Finances du Québec  
390, boulevard Charest Est  
Québec (Québec) G1K 3H4