

Tax Measures for International Financial Centres (IFC)
International financial transactions

Factoring services

From:

To:

yyyy/mm/dd

yyyy/mm/dd

Specific taxation year or part
thereof

IFC qualification
certificate number

A) ☐ Check this box if the IFC has provided factoring services.

B) Were these services provided in respect of debts payable by a person not residing in Canada?

☐ Yes ☐ No

If **NO**, please provide details in the space below or in an annex:

C) Were the receivables purchased **without any right of recovery**?

☐ Yes ☐ No

① The expression "without any right of recovery" means that the receivables' buyer (the IFC) accepts full responsibility for credit control, collection of all receivables and accounting. The buyer may not identify the receivables he or she deems bad and return them to the seller after the fact.

If **NO**, please provide details in the space below or in an annex: