M.O., 2025-15 Order P-30.1.1-2025-15 of the Minister of Finance dated 14 juillet 2025

Act respecting the Financial Assistance for Investment Program and establishing the Special Contracts and Financial Assistance for Investment Fund (chapter P-30.1.1)

Amendments to the Conditions, terms and characteristics of the Financial Assistance for Investment Program applicable to enterprises billed at Rate L and enterprises that are large power consumers served by off-grid systems

THE MINISTER OF FINANCE,

CONSIDERING the first paragraph of section 1 of the Act respecting the Financial Assistance for Investment Program and establishing the Special Contracts and Financial Assistance for Investment Fund (chapter P-30.1.1), which provides that the Minister of Finance administers the Financial Assistance for Investment Program, which assistance is applicable in the form of a partial payment of the electricity bill of a recipient enterprise that carries out an investment project which pursues the objectives determined by ministerial order;

CONSIDERING the third paragraph of section 3 of the Act, which provides that the manner in which the financial assistance is applied is to be determined by ministerial order;

CONSIDERING the first paragraph of section 4 of the Act, which provides that the eligible costs of a project that are incurred

on the dates set by ministerial order are the amounts giving entitlement to tax depreciation;

CONSIDERING the Conditions, terms and characteristics of the Financial Assistance for Investment Program established by Order P-30.1.1-2021-01 dated 16 March 2021 (2021, *G.O.* 2, 1184) and amended in particular by Order P-30.1.1-2023-20 dated 27 November 2023 (2023, *G.O.* 2, 3147);

CONSIDERING section 12 of the Act respecting the Financial Assistance for Investment Program and establishing the Special Contracts and Financial Assistance for Investment Fund, which provides that the ministerial orders provided for by the Act are not subject to the publication requirement set out in section 8 of the Regulations Act (chapter R-18.1) or to the date of coming into force set out in section 17 of the Regulations Act;

CONSIDERING that it is expedient to amend certain conditions, terms and characteristics of the Financial Assistance for Investment Program established by ministerial order and to introduce a provision that clarifies the obligation, despite the expiry of the payment period for the financial assistance, to file audited reports on the capitalized costs of eligible projects that reach the minimum investment requirement;

## **ORDERS AS FOLLOWS:**

**1.** Section 7 of the Conditions, terms and characteristics of the Financial Assistance for Investment Program established by Order P-30.1.1-2021-01 dated 16 March 2021 (2021, *G.O.* 2,

- 1184), amended by section 4 of Order P-30.1.1-2023-20 dated 27 November 2023 (2023, *G.O.* 2, 3147), is further amended by
- (1) inserting "or 1 January 2027, whichever comes first" after "initial 48-month period";
- (2) by replacing "such a report" by "such reports filed before 1 January 2027".
- **2.** Section 10 of the Conditions, terms and characteristics, amended by section 5 of Order P-30.1.1-2023-20 dated 27 November 2023, is further amended by replacing "2032" in subparagraph 3 by "2026".
- **3.** Section 11 of the Conditions, terms and characteristics is amended by inserting "before 1 January 2027" after "at any time".
- **4.** Section 12 of the Conditions, terms and characteristics, amended by section 6 of Order P-30.1.1-2023-20 dated 27 November 2023, is further amended by inserting "but subject to subparagraph 3 of section 10" in the first paragraph after "considers it appropriate".
- **5.** The following is inserted after section 12:
- "12.1. The expiry of the payment period established under section 7 does not exempt an enterprise from the obligation imposed under subparagraph 3 of section 10."
- **6.** This Order comes into force on the date of its publication in the *Gazette officielle du Québec*.

Québec, 14 juillet 2025

ERIC GIRARD
Minister of Finance