

## POSTPONEMENT TO SEPTEMBER 30, 2020 OF THE PAYMENT OF CERTAIN AMOUNTS PAYABLE PURSUANT TO VARIOUS TAX PROVISIONS

In March and May of this year, the Ministère des Finances du Québec announced the postponement, to September 1, 2020, of the payment of the tax balance, instalments and other amounts payable under various tax provisions by individuals, corporations and trusts that would otherwise have been payable not later than a time included in the period beginning March 17, 2020 and ending August 31, 2020.<sup>1</sup>

As part of Canada's COVID-19 Economic Response Plan, the Government of Canada also announced the postponement, to September 1, 2020, of the payment of the tax balance and instalments for individuals, corporations and trusts that would otherwise have been payable not later than a time included in the period beginning March 18, 2020 and ending August 31, 2020.<sup>2</sup>

On July 27, 2020, the Canada Revenue Agency announced a further extension, to September 30, 2020, of the deadline for payment of the tax balance and instalments for individuals, corporations and trusts.<sup>3</sup>

Consequently, the postponement to September 1, 2020 of the payment of the tax balance, instalments and other amounts payable under various tax provisions granted for the application of the Québec taxation system will be extended to September 30, 2020.

More specifically, the tax balance payable by an individual, the amount payable in respect of their contributions to the Québec Pension Plan in respect of self-employed earnings or earnings from activities as a family-type resource or an intermediate resource, the Québec Parental Insurance Plan as a self-employed person or a person responsible for a family-type resource or an intermediate resource, the Health Services Fund or the Québec's public prescription drug insurance plan, as well as their annual registration fee for the enterprise register for the 2019 taxation year may be paid not later than September 30, 2020, without interest. The same will apply to the tax instalment that an individual was initially required to pay not later than June 15, 2020 and the payment of which has been postponed to September 1, 2020, and the tax instalment that the individual would otherwise have been required to pay not later than September 15, 2020.

<sup>1</sup> MINISTÈRE DES FINANCES DU QUÉBEC, *Information Bulletin 2020-3*, March 17, 2020; MINISTÈRE DES FINANCES DU QUÉBEC, *Information Bulletin 2020-4*, March 18, 2020; and MINISTÈRE DES FINANCES DU QUÉBEC, *Information Bulletin 2020-8*, May 29, 2020, p. 4-5.

<sup>2</sup> DEPARTMENT OF FINANCE CANADA, *Canada's COVID-19 Economic Response Plan: Support for Canadians and Businesses*, March 18, 2020, available at: <https://www.canada.ca/en/department-finance/news/2020/03/canadas-covid-19-economic-response-plan-support-for-canadians-and-businesses.html>.

<sup>3</sup> CANADA REVENUE AGENCY, *The Canada Revenue Agency announces an extension to the payment deadline and offers interest relief on outstanding tax debts during the COVID-19 pandemic*, July 27, 2020, available at: <https://www.canada.ca/en/revenue-agency/news/2020/07/the-canada-revenue-agency-announces-an-extension-to-the-payment-deadline-and-offers-interest-relief-on-outstanding-tax-debts-during-the-covid-19-pa.html>.

In addition, the tax balance, the annual registration fee for the enterprise register and the tax instalments that would otherwise have been payable by a corporation, trust or specified investment flow-through entity not later than a time included in the period beginning September 1, 2020 and ending September 29, 2020, may be paid not later than September 30, 2020, without interest. For greater clarity, this new postponement will also apply to the tax balance, the annual registration fee for the enterprise register and the tax instalments originally payable not later than a time included in the period beginning March 17, 2020 and ending August 31, 2020 and the payment of which has been postponed to September 1, 2020.

Finally, the interest-free postponement to September 30, 2020 of the payment of certain amounts payable under various tax provisions will also apply in respect of the logging tax and amounts payable under the mining tax system that would otherwise have been payable not later than a time included in the period beginning September 1, 2020 and ending September 29, 2020, including, accordingly, amounts that were originally scheduled to be paid not later than a time included in the period beginning March 17, 2020 and ending August 31, 2020 and the payment of which has been postponed to September 1, 2020.

To obtain information on the matter dealt with in this information bulletin, contact the Secteur du droit fiscal, de l'optimisation des revenus et des politiques locales et autochtones at 418 691-2236.

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