

TABLES AND CHARTS

ENABLING QUEBECERS TO REAP THE BENEFITS OF GROWTH

TAX REDUCTION

+ **\$1 000** more **for families**
+ **\$100** **per child** per year

REDUCTION OF POVERTY

Lift more than **100 000** **people out of poverty**

ACCESS TO HEALTH CARE

\$105 **million** more per year **for the support of seniors,
mental health and addiction prevention**

EDUCATIONAL SUCCESS

500 additional **specialists to assist students**

INTERNET IN THE REGIONS

Over **90%** of **Quebecers** will have access to
ultra-high-speed Internet

100% of Quebecers will have access to high-speed Internet

ADDITIONAL INVESTMENTS OF \$11.1 BILLION

Additional investments announced in the November 2017 update (millions of dollars)

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Total
Easing of the tax burden on individuals	1 082.6	1 066.5	1 000.9	1 020.6	1 040.5	1 060.8	6 271.9
Reduction of poverty	41.3	253.6	405.4	532.0	625.8	701.6	2 559.7
Investments for educational success and health							
- Education and childhood: strategy for children aged 0 to 8	17.0	60.0	65.0	65.0	65.0	65.0	337.0
- Higher education	7.0	20.0	20.0	20.0	20.0	20.0	107.0
- Health and social services	105.0	105.0	105.0	105.0	105.0	105.0	630.0
Subtotal	129.0	185.0	190.0	190.0	190.0	190.0	1 074.0
Support for regional economies	86.2	138.0	138.8	113.9	114.7	75.0	666.6
Ensuring a higher income in retirement	—	12.8	53.5	97.9	155.9	223.9	544.0
TOTAL	1 339.1	1 655.9	1 788.6	1 954.4	2 126.9	2 251.3	11 116.2

THE GOVERNMENT IS SHARING THE BUDGETARY SURPLUSES: 50% GIVEN BACK TO QUEBECERS AS A TAX REDUCTION

Use of the budgetary reserve

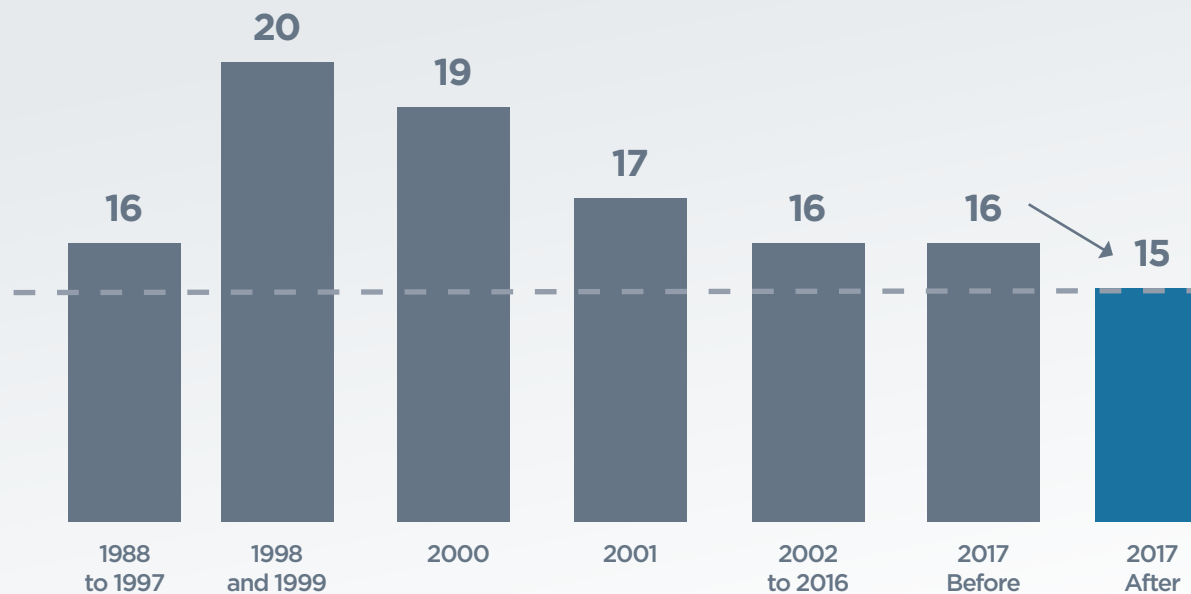
(millions of dollars)

	2017-2018
Reduction of the tax burden as of 2017-2018	2 273
Accumulated surpluses in the reserve as at March 31, 2017	4 552
% SHARE	49.9

DECREASE IN THE TAX RATE APPLICABLE TO THE FIRST DOLLARS OF EARNED INCOME, FROM 16% TO 15%: A HISTORICALLY LOW RATE

The bottom tax rate

(per cent)



DECREASE IN THE TAX RATE: A MEASURE THAT WILL BENEFIT PRIMARILY THE MIDDLE CLASS

Gain from the decrease in the bottom tax rate to 15%

Tax bracket	Number of recipient taxpayers	Maximum tax cut	Total gain in 2017-2018	
		(\$)	(\$ million)	(%)
\$42 705 or less	2 011 459	278 or less	300.7	31
Over \$42 705 to \$85 405	1 706 804	278	516.7	53
Over \$85 405 up to \$103 915	216 876	278	65.6	7
Over \$103 915	296 731	278	88.4	9
TOTAL	4 231 870	278	971.4	100

} 84%

MORE MONEY FOR TAXPAYERS

Illustration of the tax relief for a couple

(dollars)

	2016	2017	2018
Couple with two equal work incomes of \$22 500 (total income of \$45 000)			
- Decrease in the bottom tax rate from 16% to 15% announced in the fall 2017 update	—	129	129
- Increase in the basic personal amount announced in the March 2017 Québec Economic Plan	—	110	110
- Elimination of the health contribution	200	200	200
REDUCTION IN THE TAX BURDEN	200	439	439
		\$1 078	
Couple with two equal work incomes of \$44 050 (total income of \$88 100)			
- Decrease in the bottom tax rate from 16% to 15% announced in the fall 2017 update	—	556	556
- Increase in the basic personal amount announced in the March 2017 Québec Economic Plan	—	110	110
- Elimination of the health contribution	334	334	334
REDUCTION IN THE TAX BURDEN	334	1 000	1 000
		\$2 334	
Couple with two equal work incomes of \$62 500 (total income of \$125 000)			
- Decrease in the bottom tax rate from 16% to 15% announced in the fall 2017 update	—	556	556
- Increase in the basic personal amount announced in the March 2017 Québec Economic Plan	—	110	110
- Elimination of the health contribution	400	400	400
REDUCTION IN THE TAX BURDEN	400	1 066	1 066
		\$2 532	

Note: These amounts exclude the impact of annual indexation of the tax system.
Totals may not add due to rounding.

A SUPPLEMENT OF \$100 PER CHILD PER YEAR FOR THE PURCHASE OF SCHOOL SUPPLIES

Supplement for the purchase of school supplies by number of children of school age

(millions of dollars, unless otherwise indicated)

Number of eligible children of school age	Assistance granted	Number		Cost in 2018-2019	
		Families	Children	Amount	%
One child	\$100	354 881	354 881	35.5	32
Two children	\$200	256 820	513 640	51.4	46
Three or more children	\$300 or more	77 368	251 894	25.2	22
TOTAL	—	689 069	1 120 415	112.0	100

Note: Totals may not add due to rounding.

A PLAN TO LIFT MORE THAN 100 000 PEOPLE OUT OF POVERTY

Additional investments for the third Plan to Combat Poverty and Social Exclusion

(millions of dollars)

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Total
Increase the disposable income of persons living in poverty							
- Increase benefits paid under the last resort financial assistance and Objectif emploi programs	39.7	189.3	293.1	387.4	472.9	539.2	1 921.6
- Encourage labour market participation	0.6	13.8	22.1	30.9	42.6	54.8	164.8
- Other measures to increase disposable income	0.5	18.2	44.8	63.2	63.2	63.2	253.1
Subtotal	40.8	221.3	360.0	481.5	578.7	657.2	2 339.5
Social inclusion measures	0.5	32.3	45.4	50.5	47.1	44.4	220.2
TOTAL	41.3	253.6	405.4	532.0	625.8	701.6	2 559.7

STRATEGY FOR CHILDREN AGED 0 TO 8: INVESTING MORE IN EDUCATION AND CHILDHOOD

Enhancement of the measures in respect of the strategy 0-8 years targeting young children

(millions of dollars)

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Childhood						
- Foster equal opportunity (support adapted to children's needs)	0.5	6.3	6.3	6.4	7.7	7.7
- Ensure a continuity of educational services and a smooth transition (from childcare to school)	3.0	3.0	4.0	3.0	3.0	3.0
- Consolidate and support the quality of education (in childcare services)	1.0	8.0	6.3	7.6	6.7	6.7
- Enable all children to develop essential competencies (in reading, writing and mathematics)	0.1	0.7	0.7	0.7	0.7	0.7
- Help equip parents and foster mobilization and concerted action	0.4	2.0	7.7	7.3	6.9	6.9
Subtotal	5.0	20.0	25.0	25.0	25.0	25.0
Education						
- Add professional resources (such as speech therapists and ortho-pedagogists) to assist students	12.0	40.0	40.0	40.0	40.0	40.0
TOTAL	17.0	60.0	65.0	65.0	65.0	65.0

ADDITIONAL RESOURCES IN HEALTH TO MEET QUEBECERS NEEDS

New initiatives for health and social services

(millions of dollars)

	2017-2018	2018-2019	2019-2020
Improve residential care services for seniors (hospitals and CHSLDs)	18	18	18
Services for vulnerable clientele (counselling)	17	51	51
Drug addiction prevention, including:			
- \$5 million per year for prevention of cannabis use	11	20	20
Youth runaway prevention (youth centres and group homes)	5	11	11
Stepping up of institution-based services	46	5	5
Home support: digital equipment for professionals	8	—	—
TOTAL	105	105	105

SUPPORTING ECONOMIC DEVELOPMENT IN ALL REGIONS OF QUÉBEC

Initiatives for all regions of Québec

(millions of dollars)

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Total
Ensuring access to a high-performance digital network in all regions of Québec	25.0	75.0	75.0	50.0	50.0	25.0	300.0
Developing next-generation technologies in Québec (including 5G technology)	11.2	13.0	13.8	13.9	14.7	—	66.6
Support for economic development in all regions	50.0	50.0	50.0	50.0	50.0	50.0	300.0
TOTAL	86.2	138.0	138.8	113.9	114.7	75.0	666.6

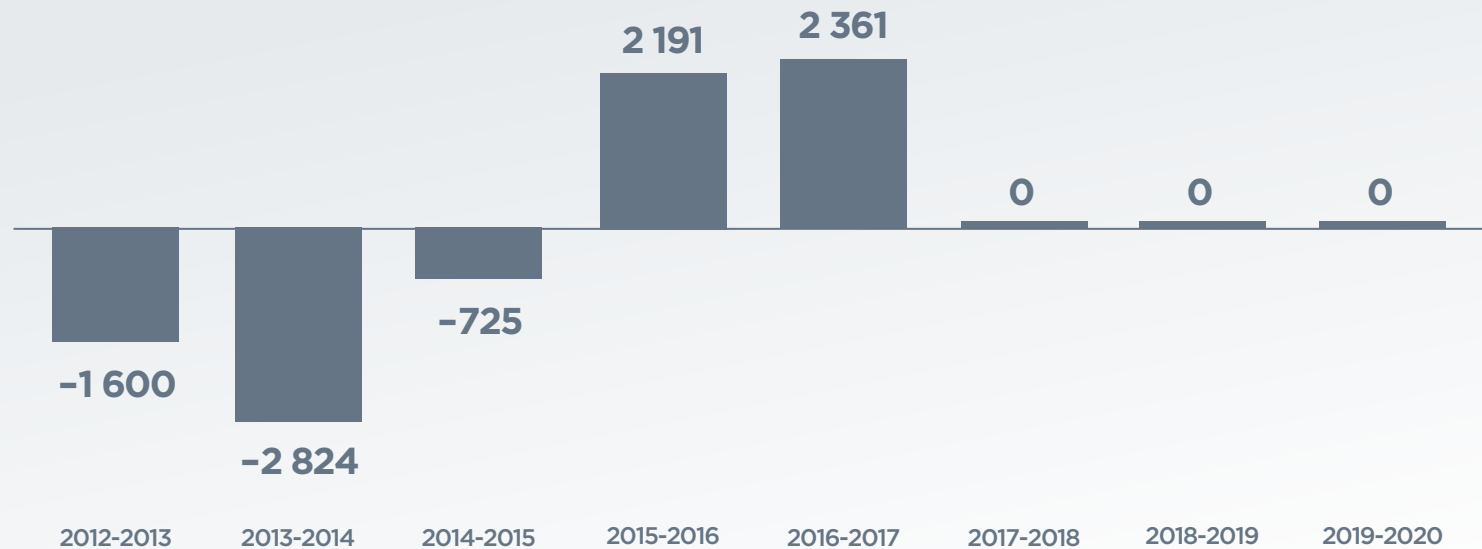
**OVER 90% OF QUEBECERS WILL HAVE ACCESS
TO ULTRA-HIGH-SPEED INTERNET**

100% OF QUEBECERS WILL HAVE ACCESS TO HIGH-SPEED INTERNET

PUBLIC ACCOUNTS 2016-2017 CONFIRM A SURPLUS OF \$2.4 BILLION, ENABLING THE GOVERNMENT'S ACTIONS TO BE STRENGTHENED

Budgetary balance,⁽¹⁾ 2012-2013 to 2019-2020

(millions of dollars)



(1) Budgetary balance within the meaning of the Balanced Budget Act after use of the stabilization reserve.

THE GOVERNMENT IS BOOSTING ITS INVESTMENTS IN PUBLIC SERVICES

Program spending, by major portfolio (millions of dollars)

	2016-2017	2017-2018	2018-2019
Santé et Services sociaux	35 388	36 869	38 274
<i>% change</i>	3.3	4.2 ⁽¹⁾	3.8
Éducation et Enseignement supérieur	17 061	17 901	18 619
<i>% change</i>	2.8	5.4 ⁽¹⁾	4.0
Other portfolios	16 927	17 199	17 900
<i>% change</i>	3.7	1.1 ⁽¹⁾	4.1
Contingency Fund	—	623	536
Fiscal room	—	—	250
PROGRAM SPENDING	69 376	72 591	75 579
<i>% change</i>	3.3	4.6	4.1

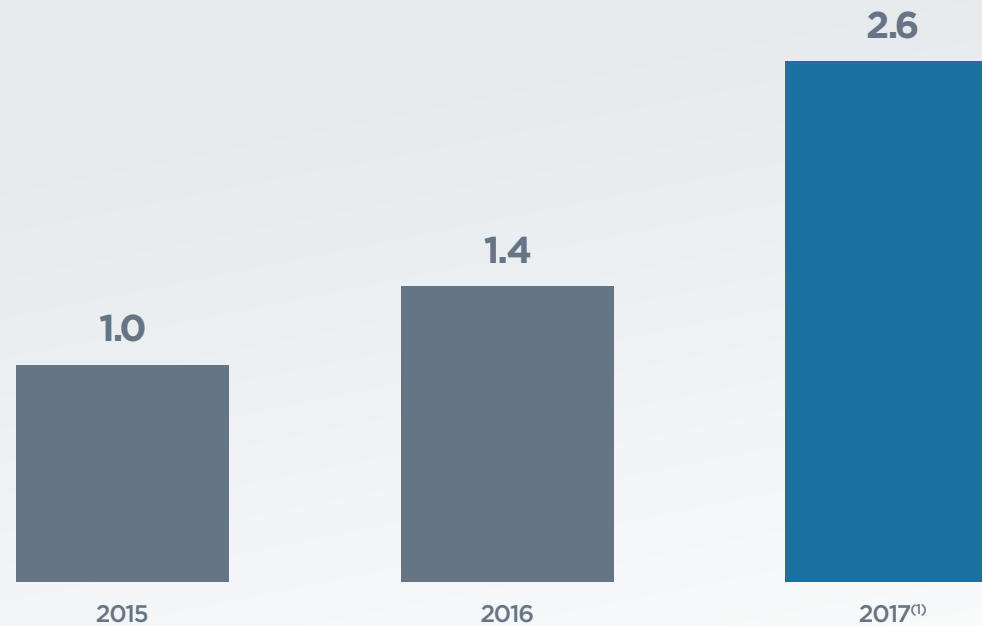
Note: Totals may not add due to rounding.

(1) To assess growth in 2017-2018 based on comparable spending levels, the percent changes for that year were calculated by excluding, from 2016-2017 expenditures, transfers from the provision for francization attributed to the Santé et Services sociaux portfolio (\$12 million) and the Éducation et Enseignement supérieur portfolio (\$79 million) and including them in the 2016-2017 expenditures of the other portfolios

A SHARP ACCELERATION IN THE QUÉBEC ECONOMY

Economic growth in Québec

(real GDP, percentage change)



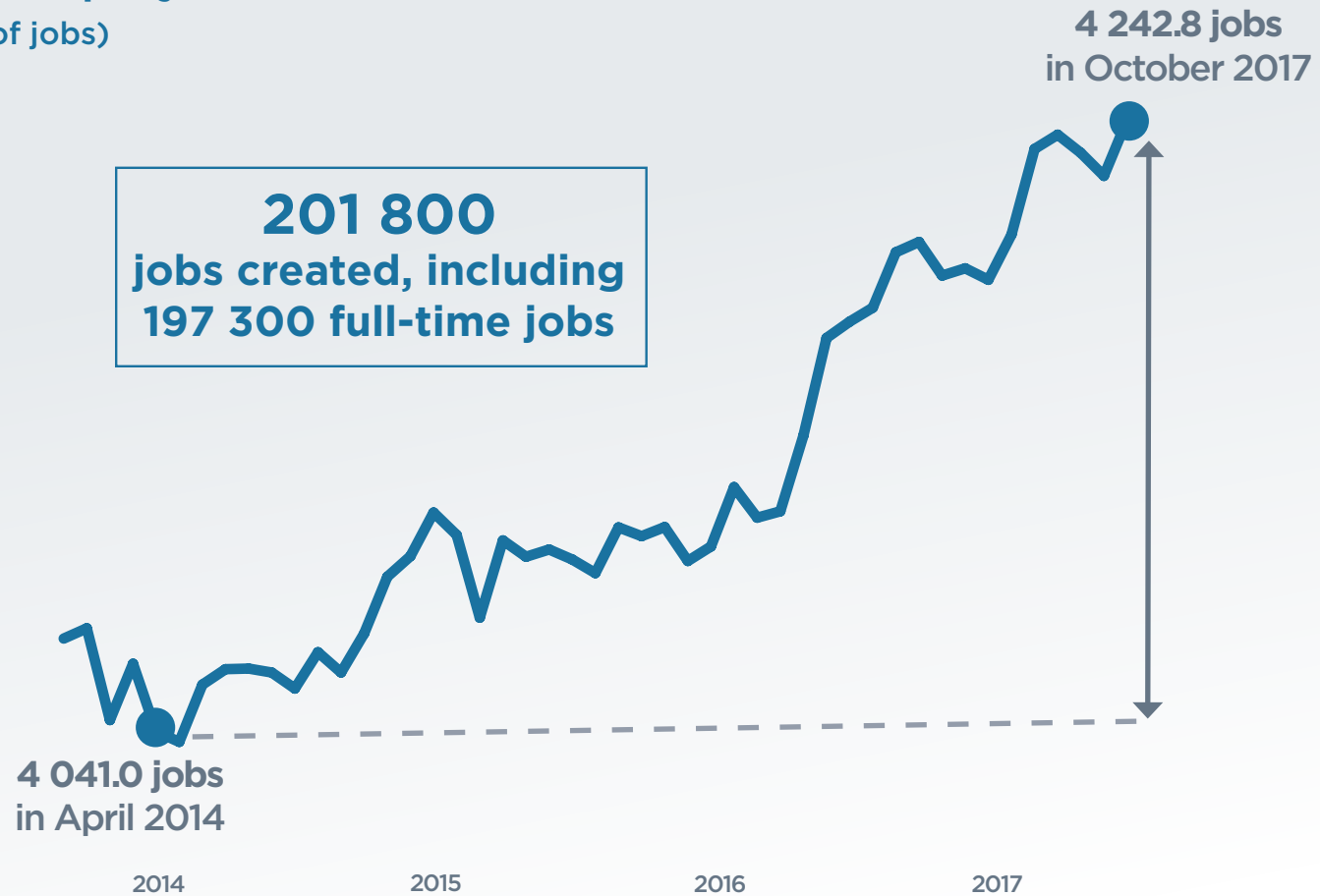
(1) Average for the first two quarters of 2017, compared to the same period in 2016.

Sources: Institut de la statistique du Québec and Statistics Canada.

AN UNPRECEDENTEDLY VIBRANT LABOUR MARKET

Trend in employment in Québec since 2014

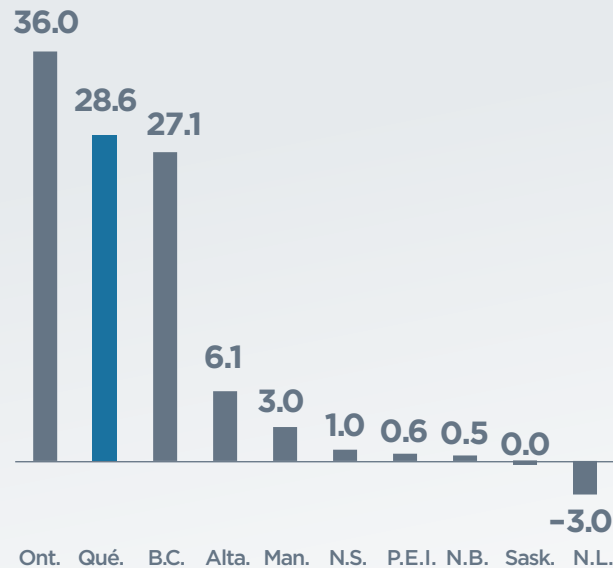
(thousands of jobs)



Source: Statistics Canada.

QUÉBEC CREATED NEARLY 30% OF JOBS IN CANADA, AND THE UNEMPLOYMENT RATE FELL TO HISTORIC LOWS

Share of total job creation in Canada, 2017⁽¹⁾
(per cent)



(1) Average for available ten months in 2017, compared to the same period in 2016.

Source: Statistics Canada.

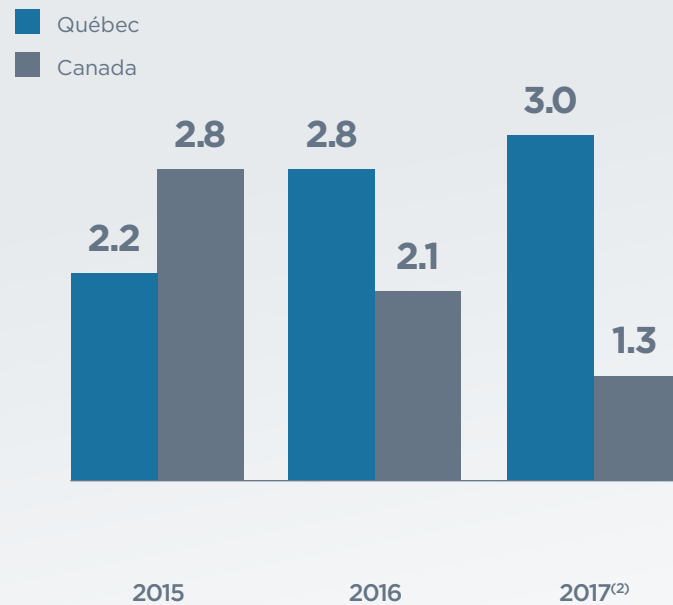
Unemployment rate
(per cent)



Source: Statistics Canada.

EMPLOYEES BENEFIT FROM THE STRONG ECONOMIC GROWTH

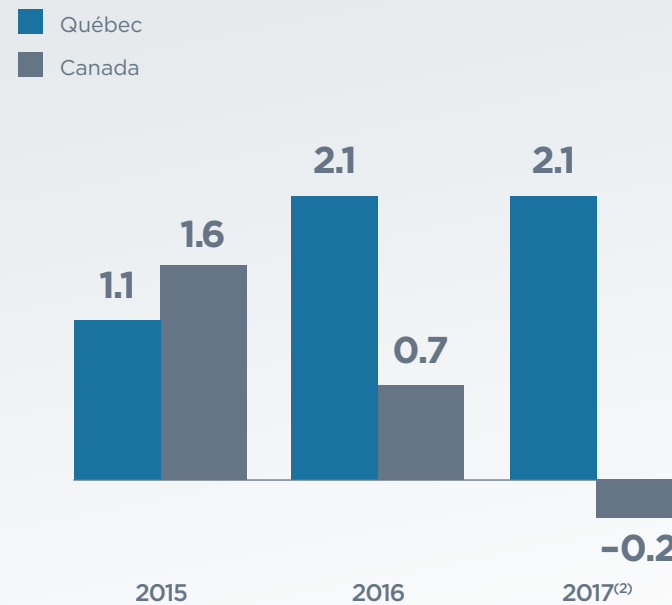
Average hourly wage⁽¹⁾
(percentage change, in nominal terms)



- (1) Average hourly wage for all employees.
(2) Average for the first nine months of 2017 compared to the same period in 2016.

Source: Statistics Canada.

Purchasing power of workers⁽¹⁾
(percentage change, in real terms)



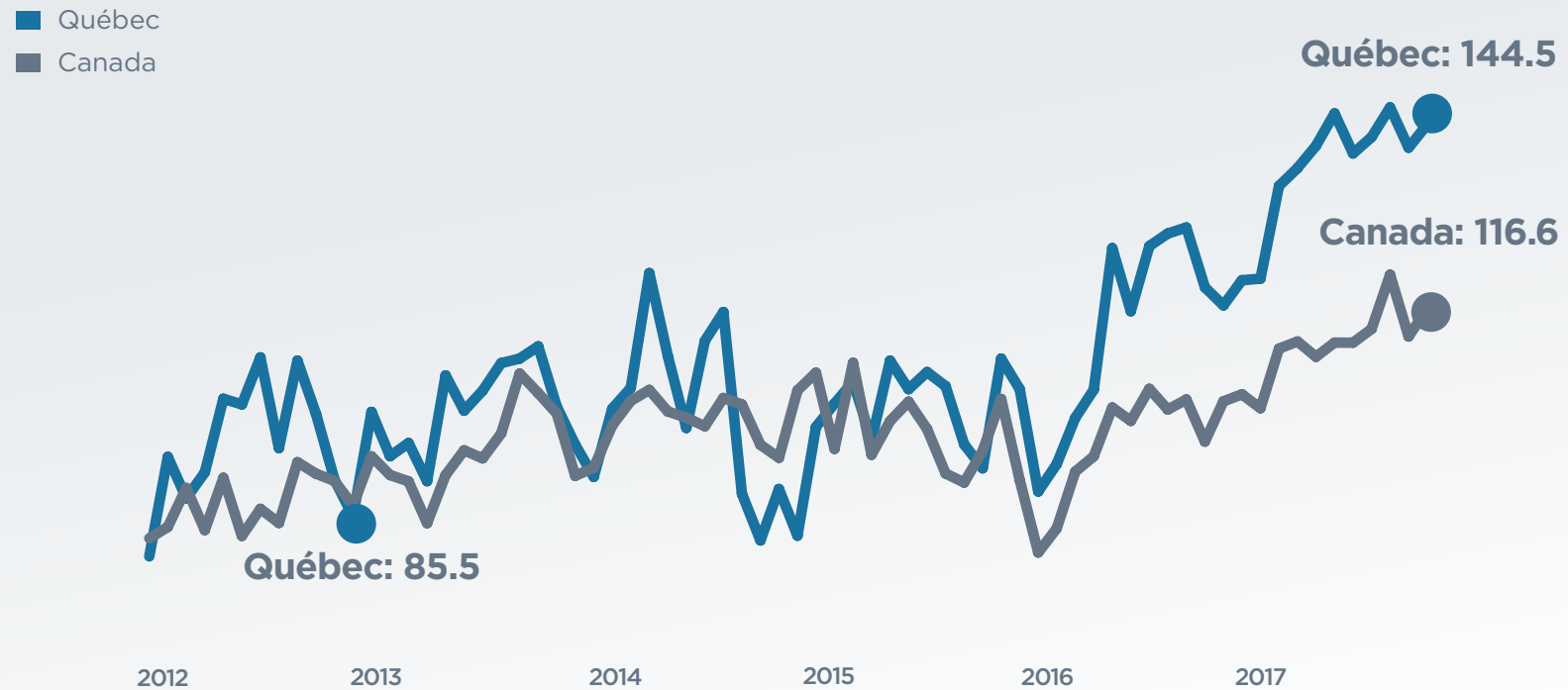
- (1) Average hourly wage for all employees relative to the cost of living measured by the CPI.
(2) Average for the first nine months of 2017 compared to the same period in 2016.

Source: Statistics Canada.

QUÉBEC CONSUMER CONFIDENCE AT AN ALL-TIME HIGH

Change in the index of consumer confidence

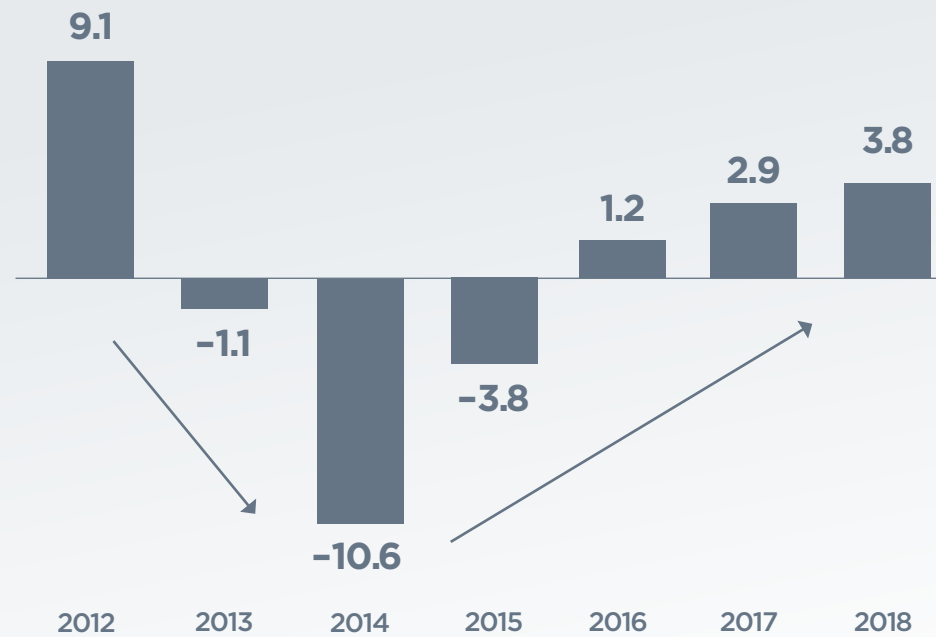
(points, 2014=100)



Source: Conference Board of Canada.

A RETURN TO INVESTMENT GROWTH IN QUÉBEC

Total non-residential business investment in Québec
(percentage change, in real terms)

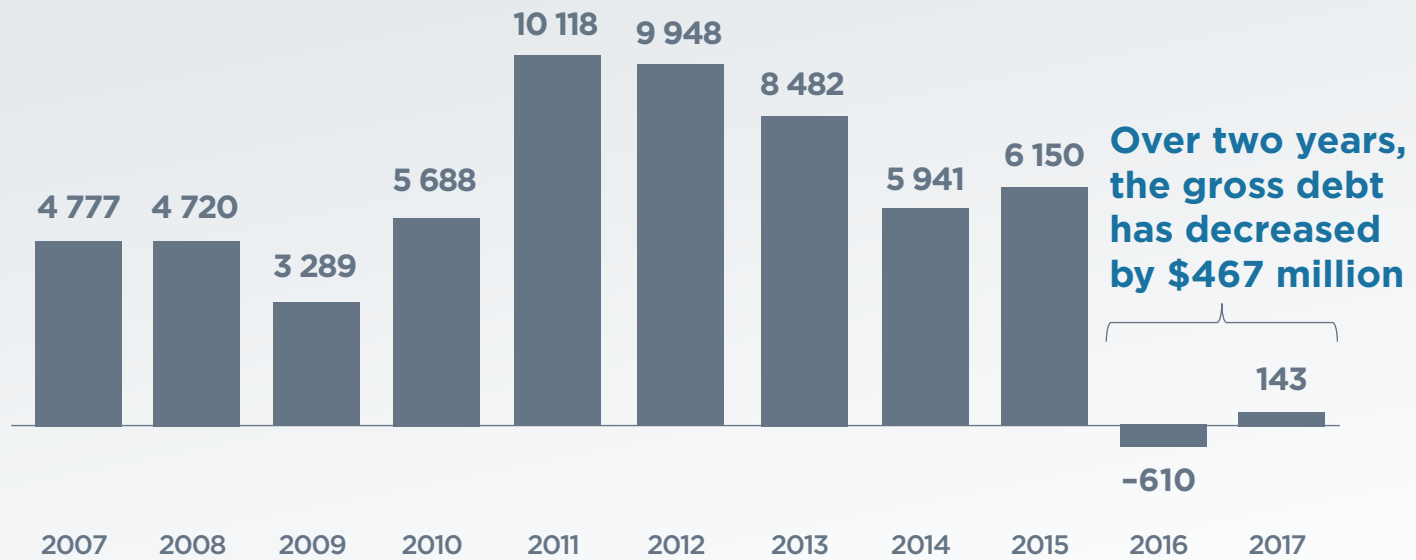


Sources: Institut de la statistique du Québec, Statistics Canada and Ministère des Finances du Québec.

\$467-MILLION DECREASE IN THE GROSS DEBT OVER TWO YEARS

Annual change in Québec's gross debt as at March 31

(millions of dollars)



MAINTENANCE OF COMMITMENTS TO REDUCE THE DEBT

Gross debt as at March 31

(percentage of GDP)

