Increased investment in public services: $1 765 MILLION

- **Health**: $300 million more per year in health, particularly for:
  - home care
  - residential and long-term care centres (CHSLDs)
  - intermediate care

- **Education**: $110 million more per year in education and higher education, which will be dedicated primarily to:
  - academic success for elementary and secondary students
  - tailoring vocational training to labour market needs
  - training for new immigrants
  - funding for sports federations

- **Regions**: $100 million more per year in support for regional economic development, in order to:
  - support economic development projects in the regions
  - encourage regional tourism, particularly through festivals and events

Additional investments in public infrastructure: $400 MILLION

- A $400-million increase in infrastructure investment in 2017-2018 will enable the government to give priority to the replacement of outdated infrastructure and opt for projects fostering economic development and sports infrastructure.

Quebecers will be freed from paying the health contribution as of January 1, 2017: $253 MILLION

- The complete elimination of the health contribution as of January 1, 2017, two years ahead of schedule, will benefit 4.5 million taxpayers who will no longer pay this tax.
- This represents total potential savings of up to $1 000 depending on the taxpayer’s situation.

<table>
<thead>
<tr>
<th>Additional investments</th>
<th>2016-2017</th>
<th>2017-2018</th>
<th>Cumulative (1)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Strengthening the funding of public services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– Health and social services</td>
<td>100</td>
<td>300</td>
<td>1 000</td>
</tr>
<tr>
<td>– Education and higher education</td>
<td>35</td>
<td>110</td>
<td>365</td>
</tr>
<tr>
<td>– Regional economic development</td>
<td>100</td>
<td>100</td>
<td>400</td>
</tr>
<tr>
<td>Increase in the Québec Infrastructure Plan</td>
<td>-</td>
<td>400</td>
<td>400</td>
</tr>
<tr>
<td><strong>Subtotal: new services</strong></td>
<td><strong>235</strong></td>
<td><strong>910</strong></td>
<td><strong>2 165</strong></td>
</tr>
<tr>
<td>Complete elimination of the health contribution as of January 1, 2017</td>
<td>53</td>
<td>179</td>
<td>253</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>288</strong></td>
<td><strong>1 089</strong></td>
<td><strong>2 418</strong></td>
</tr>
</tbody>
</table>


A balanced budget confirmed for 2015-2016: a recorded surplus of $2.2 billion, after six consecutive years of deficits

- The Public Accounts confirm the achievement of a budgetary surplus of $2.2 billion in 2015-2016, the bulk of which results from one-off, or non-recurring, factors.
- The October 2016 Update of the Québec Economic Plan forecasts that the budget will remain balanced in 2016-2017 and the coming years thanks to acceleration of economic growth and responsible management of spending.
Acceleration of economic growth in Québec

- Following an increase of 1.1% in real GDP in 2015, the economy is forecast to grow by 1.4% in 2016 and 1.5% in 2017.
- Québec is benefiting from favourable economic conditions.
  - Consumer spending is robust.
  - Exports remain high.
  - Consumer and business confidence are on the rise.

Continued job creation

- The labour market is performing well and employment growth will continue with the acceleration in economic activity:
  - Since May 2014, 127 800 jobs have been created in Québec, including 97 600 in the private sector representing nearly 50% of private-sector employment in Canada.
- Québec’s unemployment rate is at its lowest level since 2008 and is expected to continue falling:
  - After standing at 7.6% in 2015, it is projected to fall to 7.2% in 2016 and 6.9% in 2017.

Québec’s debt has decreased by $610 million

- In 2015-2016, a $610-million reduction of the debt was recorded.
- This result is due to the combined effort of returning to a balanced budget and making deposits in the Generations Fund.
- The government is maintaining its debt burden reduction objectives.