

## Enabling Quebecers to reap the benefits of growth

### Reduction in the tax burden on individuals: nearly \$2.3 billion per year as of 2017

- A decrease in the tax rate applicable to the first dollars of earned income, from 16% to 15%, for more than 4.2 million taxpayers: a historically low rate.
- Thus, **as of 2017**, taxpayers will see a reduction in their tax burden of:
  - \$1 000 for a couple with two equal work incomes of \$44 050;
  - \$500 for a person living alone with a work income of \$44 050.
- In addition, \$100 per child will be paid to families each year for the purchase of school supplies, **as of the 2017 school year**.

A gain of \$1 200  
for a family with  
two children

### A plan to lift more than 100 000 people out of poverty

- Additional investments of \$2.6 billion to:
  - increase benefits under the last resort financial assistance and Objectif emploi programs;
  - increase the incentive to work;
  - facilitate the social inclusion of people with low incomes.

### Additional investments to improve services: nearly \$1.1 billion over six years

- **Health:** \$630 million to, in particular:
  - improve residential care services for seniors;
  - offer improved mental health services for vulnerable clientele;
  - prevent addiction: for example, cannabis addiction.
- **Education and childhood:** \$337 million for the strategy for children between the ages of 0 and 8, in addition to the \$3.4 billion announced in March 2017 for the Plan for Success: A Lifelong Process from Early Childhood, that is:
  - \$125 million to support the quality of education in childcare services and promote equality of opportunity for all younger children;
  - \$212 million to hire 500 specialists, such as speech therapists and ortho-pedagogists, in schools.
- **Higher education:** another \$107 million to:
  - better support students, as well as their success and integration.

### Support for regional economies: more than \$660 million over six years

- \$367 million for the deployment of accessible, high-performance digital infrastructure in all regions of Québec: over 90% of Quebecers will have access to ultra-high-speed Internet.
- \$300 million to support economic development in all regions.

## Program spending by major portfolio, 2016-2017 to 2018-2019

(percentage change)

	2016-2017	2017-2018	2018-2019
	Actual results	November 2017	November 2017
Santé et Services sociaux	3.3	4.2	3.8
Éducation et Enseignement supérieur	2.8	5.4	4.0

The strong performance of the economy and sound management of public finances also enable additional investments to be made in public services.

## Continued balanced budgets and debt reduction

- A balanced budget is confirmed for the second year in a row. Moreover, the budget will remain balanced in 2017-2018 and subsequent years.
- Public Accounts 2016-2017 show a budgetary surplus of \$2.4 billion in 2016-2017, making it possible to simultaneously strengthen government actions to ease the tax burden and support economic development and the funding of public services.
- Debt reduction continues thanks to ongoing deposits in the Generations Fund.

The government is sharing the budgetary surpluses: 50% is being given back to Quebecers as a tax reduction

### Use of the budgetary reserve

(millions of dollars)

	2017-2018
Reduction of the tax burden as of 2017-2018	2 273
Accumulated surpluses in the reserve as at March 31, 2017	4 552
% share	49.9

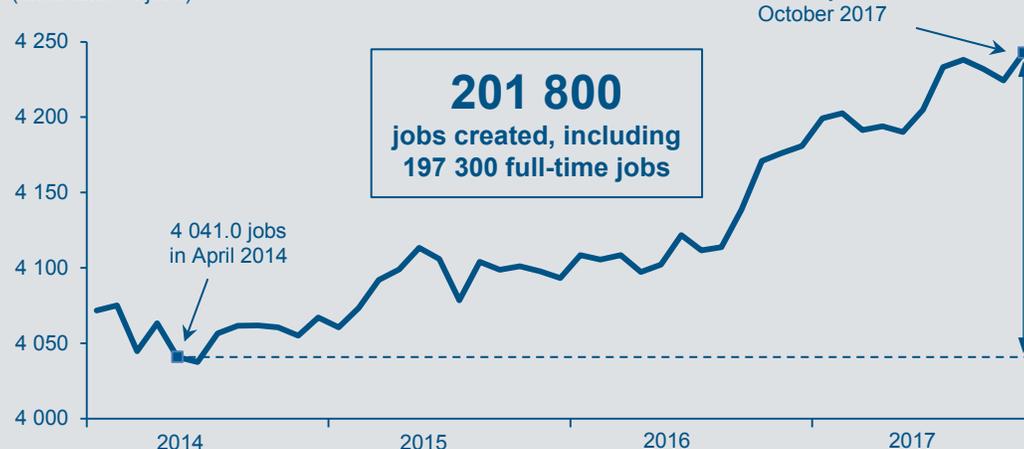
## A significant acceleration in the Québec economy

- Real GDP growth stood at 1.4% in 2016 and will be 2.6% in 2017.
- With unparalleled economic growth since 2002, Québec is recognized as one of the top-performing economies in Canada.
- Québec wages are rising faster than in the rest of Canada.
- Consumer and SMB confidence ranks high, and investment and exports are trending upward.

## An unprecedentedly vibrant labour market

### Trend in employment in Québec since 2014

(thousands of jobs)



### The lowest unemployment rate in our history:

Given the jobs created, more than 200 000 people have seen a significant improvement in their financial situation.