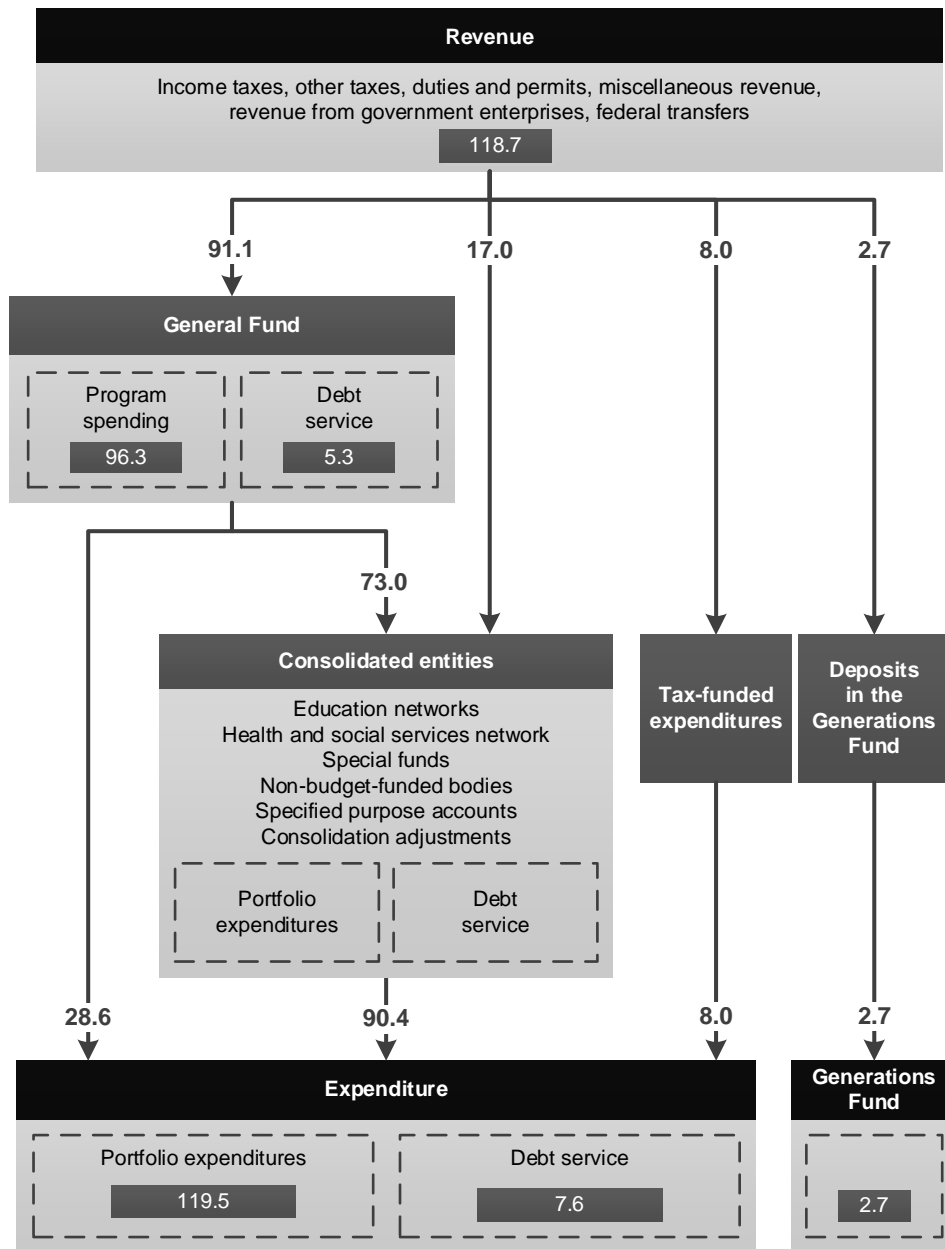


□ **Financial framework according to the government's financial organization**

In 2020-2021, \$118.7 billion in government revenue will be used to fund most public services, that is, portfolio expenditures, as well as debt service, and to dedicate revenues to the Generations Fund.

Funding of public services in Québec, 2020-2021

(billions of dollars)



Notes : Totals may not add due to rounding.
 This chart does not include the provision of \$4.0 billion for economic risks and other support and recovery measures or the use of the stabilization reserve of \$12.0 billion that enables the budgetary deficit, within the meaning of the *Balanced Budget Act*, to be reduced.

Financial framework according to the government's financial organization
(millions of dollars)

	2020-2021
Revenue	
General Fund	91 111
Special funds	17 819
Generations Fund	2 653
Specified purpose accounts	1 265
Non-budget-funded bodies	22 130
Bodies in the health and social services network	35 285
Bodies in the education networks	20 092
Tax-funded transfers ⁽¹⁾	8 004
Consolidation adjustments ⁽²⁾	-79 626
Total revenue	118 733
Expenditure	
Portfolio expenditures	
General Fund (program spending)	-96 341
Special funds	-16 688
Specified purpose accounts	-1 265
Non-budget-funded bodies	-21 693
Bodies in the health and social services network	-34 704
Bodies in the education networks	-19 703
Tax-funded expenditures ⁽¹⁾	-8 004
Consolidation adjustments ⁽²⁾	78 891
Total portfolio expenditures	-119 507
Debt service	
General Fund	-5 325
Consolidated entities ⁽³⁾	-2 248
Total debt service	-7 573
Total expenditure	-127 080
Provision for economic risks and other support and recovery measures	-4 000
SURPLUS (DEFICIT)	-12 347
BALANCED BUDGET ACT	
Deposits of dedicated revenues in the Generations Fund	-2 653
BUDGETARY BALANCE BEFORE USE OF THE STABILIZATION RESERVE	-15 000
Use of the stabilization reserve	12 009
BUDGETARY BALANCE⁽⁴⁾	-2 991

(1) These amounts include doubtful tax accounts.

(2) These adjustments result mainly from the elimination of reciprocal transactions between entities in different sectors.

(3) These amounts include consolidation adjustments.

(4) Budgetary balance within the meaning of the *Balanced Budget Act*, after use of the stabilization reserve.

Financial framework according to the government's financial organization, 2020-2021

	2020-2021									
	Consolidated Revenue Fund									
	General Fund	Special funds	Generations Fund	Specified purpose accounts	Tax-funded expenditures ⁽¹⁾	Non-budget-funded bodies	Bodies in the health and social services network	Bodies in the education networks	Consolidation adjustments ⁽²⁾	Consolidated results
Revenue										
Personal income tax	26 888	1 088	—	—	5 641	—	—	—	1 681	35 298
Contributions for health services	7 860	—	—	—	—	—	—	—	-1 479	6 381
Corporate taxes	5 270	225	—	—	2 172	—	—	—	—	7 667
School property tax	—	—	—	—	—	—	—	1 157	—	1 157
Consumption taxes	19 290	2 288	500	—	191	8	—	—	-2 275	20 002
Duties and permits	258	2 286	1 063	—	—	595	—	—	—	4 202
Miscellaneous revenue	1 230	2 750	498	161	—	5 689	2 283	1 743	-4 230	10 124
Government enterprises	2 611	403	592	—	—	—	—	—	—	3 606
Own-source revenue	63 407	9 040	2 653	161	8 004	6 292	2 283	2 900	-6 303	88 437
Québec government transfers	—	7 989	—	—	—	14 829	32 820	16 989	-72 627	—
Federal transfers	27 704	790	—	1 104	—	1 009	182	203	-696	30 296
Total revenue	91 111	17 819	2 653	1 265	8 004	22 130	35 285	20 092	-79 626	118 733
Expenditure										
Portfolio expenditures	-96 341	-16 688	—	-1 265	-8 004	-21 693	-34 704	-19 703	78 891	-119 507
Debt service	-5 325	-1 781	—	—	—	-514	-581	-421	1 049	-7 573
Total expenditure	-101 666	-18 469	—	-1 265	-8 004	-22 207	-35 285	-20 124	79 940	-127 080
Provision for economic risks and other support and recovery measures	-4 000	—	—	—	—	—	—	—	—	-4 000
SURPLUS (DEFICIT)	-14 555	-650	2 653	—	—	-77	—	-32	314	-12 347
BALANCED BUDGET ACT										
Deposits of dedicated revenues in the Generations Fund	—	—	-2 653	—	—	—	—	—	—	-2 653
BUDGETARY BALANCE BEFORE USE OF THE STABILIZATION RESERVE										-15 000
Use of the stabilization reserve	—	—	—	—	—	—	—	—	—	12 009
BUDGETARY BALANCE⁽³⁾										-2 991

(1) These amounts include doubtful tax accounts.

(2) These amounts include reclassification of abatements and consolidation adjustments resulting mainly from the elimination of reciprocal transactions between entities in different sectors.

(3) Budgetary balance within the meaning of the *Balanced Budget Act*, after use of the stabilization reserve.